

CSL

Income & Expense Statement

As of 8/1/2011 AND 8/31/2011 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
Income						
Annual Dedicated Assessment	1,796.70	0.00	1,796.70	65,795.62	0.00	65,795.62
General Assessment	11,984.96	54,167.00	(42,182.04)	410,610.70	325,002.00	85,608.70
Restaurant	0.00	500.00	(500.00)	1,500.00	3,000.00	(1,500.00)
Vending Machines	505.55	1,000.00	(494.45)	6,409.24	6,000.00	409.24
Miscellaneous	(14,775.00)	50.00	(14,825.00)	(12,754.82)	300.00	(13,054.82)
Special Assmt. Income	270.83	0.00	270.83	3,449.47	0.00	3,449.47
Permit Income	0.00	21.00	(21.00)	(535.00)	126.00	(661.00)
Clubhouse/Flea Market	0.00	0.00	0.00	85.00	0.00	85.00
Boat Decals	18.00	0.00	18.00	158.00	0.00	158.00
Late Fee Income	0.00	0.00	0.00	25.00	0.00	25.00
Legal Fee Reimbursement	80.00	0.00	80.00	1,113.50	0.00	1,113.50
Collection Costs	180.00	0.00	180.00	2,635.00	0.00	2,635.00
Bank Interest Income	0.00	0.00	0.00	45.97	0.00	45.97
TOTAL Income	61.04	55,738.00	(55,676.96)	478,537.68	334,428.00	144,109.68
TOTAL REVENUES	61.04	55,738.00	(55,676.96)	478,537.68	334,428.00	144,109.68

EXPENSES

Administrative Expenses

Salaries/ Wages	0.00	0.00	0.00	6,466.78	0.00	6,466.78
Admin Salaries	0.00	0.00	0.00	136.00	0.00	136.00
Payroll Taxes	0.00	333.00	(333.00)	2,869.52	1,998.00	871.52
Management Fees	5,746.90	5,571.00	175.90	40,228.30	33,426.00	6,802.30
Redevelopment Loan	0.00	11,250.00	(11,250.00)	46,829.76	67,500.00	(20,670.24)
Vehicle Expense	0.00	0.00	0.00	150.40	0.00	150.40
Legal Corporate	12,083.00	500.00	11,583.00	27,012.50	3,000.00	24,012.50
Legal Collections	750.00	833.00	(83.00)	9,597.95	4,998.00	4,599.95
Worker Comp	0.00	83.00	(83.00)	0.00	498.00	(498.00)
Insurance	0.00	7,083.00	(7,083.00)	47,336.58	42,498.00	4,838.58
Property Insurance	8,514.00	0.00	8,514.00	8,514.00	0.00	8,514.00
Accounting Services	0.00	208.00	(208.00)	4,102.50	1,248.00	2,854.50
Payroll Processing	0.00	125.00	(125.00)	0.00	750.00	(750.00)
Property Taxes	0.00	833.00	(833.00)	9,744.28	4,998.00	4,746.28
Office Supplies	0.00	250.00	(250.00)	456.39	1,500.00	(1,043.61)
Postage	0.00	250.00	(250.00)	1,357.69	1,500.00	(142.31)
Credit Card Fees	0.00	0.00	0.00	439.69	0.00	439.69
Bank Fees	0.00	25.00	(25.00)	89.68	150.00	(60.32)
Petty Cash	0.00	0.00	0.00	400.00	0.00	400.00
Printing	167.71	0.00	167.71	1,130.22	0.00	1,130.22
Advertising	0.00	0.00	0.00	462.00	0.00	462.00
Office Equipment Maintenance	38.39	0.00	38.39	1,483.32	0.00	1,483.32
Fire Protection	0.00	0.00	0.00	250.38	0.00	250.38
Bad Debt Expense	9,161.03	0.00	9,161.03	24,303.64	0.00	24,303.64
AmerAssist Bad Debt	25.00	0.00	25.00	2,963.53	0.00	2,963.53

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Miscellaneous Admin.	100.00	8,000.00	(7,900.00)	2,080.99	48,000.00	(45,919.01)
Comcast	208.48	0.00	208.48	1,251.62	0.00	1,251.62
TOTAL Administrative Expenses	36,794.51	35,344.00	1,450.51	239,657.72	212,064.00	27,593.72
<u>Amenities</u>						
Pepsi Machine Expense	545.92	667.00	(121.08)	4,654.25	4,002.00	652.25
Clubhouse Maintenance	0.00	125.00	(125.00)	989.50	750.00	239.50
Pest Control	80.00	83.00	(3.00)	1,675.00	498.00	1,177.00
Clubhouse Event	0.00	0.00	0.00	200.00	0.00	200.00
Misc. Clubhouse Exp	0.00	0.00	0.00	228.89	0.00	228.89
Restaurant Maint	2,014.52	0.00	2,014.52	4,952.24	0.00	4,952.24
Rest. Equip Maint.	0.00	0.00	0.00	403.18	0.00	403.18
TOTAL Amenities	2,640.44	875.00	1,765.44	13,103.06	5,250.00	7,853.06
<u>Clubhouse Expenses</u>						
Cleaning Supplies	90.04	83.00	7.04	1,398.85	498.00	900.85
TOTAL Clubhouse Expenses	90.04	83.00	7.04	1,398.85	498.00	900.85
<u>Lake and Recreation</u>						
Contract Services Lake	0.00	792.00	(792.00)	0.00	4,752.00	(4,752.00)
Lake & Recreation Event	0.00	200.00	(200.00)	0.00	1,200.00	(1,200.00)
Beach Sand	0.00	167.00	(167.00)	0.00	1,002.00	(1,002.00)
Lake Supplies	0.00	0.00	0.00	412.63	0.00	412.63
Dam Repair Project	50,000.00	0.00	50,000.00	50,000.00	0.00	50,000.00
Misc. Lake Exp	0.00	0.00	0.00	247.25	0.00	247.25
Misc Recreation Exp	0.00	0.00	0.00	1,100.00	0.00	1,100.00
TOTAL Lake and Recreation	50,000.00	1,159.00	48,841.00	51,759.88	6,954.00	44,805.88
<u>Security Expenses</u>						
Security Wages	0.00	1,750.00	(1,750.00)	2,858.50	10,500.00	(7,641.50)
Vehicle Exp	0.00	1,250.00	(1,250.00)	185.93	7,500.00	(7,314.07)
Vehicle Fuel	754.11	250.00	504.11	3,519.56	1,500.00	2,019.56
Misc. Security	0.00	125.00	(125.00)	0.00	750.00	(750.00)
TOTAL Security Expenses	754.11	3,375.00	(2,620.89)	6,563.99	20,250.00	(13,686.01)
<u>Streets and Ease Expenses</u>						
Street & Ease Wages	86.12	0.00	86.12	2,531.72	0.00	2,531.72
Vehicle Exp	0.00	2,083.00	(2,083.00)	301.30	12,498.00	(12,196.70)
Vehicle Fuel	751.91	250.00	501.91	3,053.53	1,500.00	1,553.53
Diesel Fuel	0.00	0.00	0.00	1,016.69	0.00	1,016.69
Contract Mowing Services	0.00	4,167.00	(4,167.00)	25,000.00	25,002.00	(2.00)
Weed Control	0.00	0.00	0.00	521.00	0.00	521.00
Road Stone	0.00	125.00	(125.00)	1,281.70	750.00	531.70
Road Salt & Sand	0.00	667.00	(667.00)	501.18	4,002.00	(3,500.82)
Road Equipment Maintenance	0.00	333.00	(333.00)	1,145.06	1,998.00	(852.94)
Street Sign Maint	0.00	0.00	0.00	670.89	0.00	670.89
Acetylene & Oxygen	25.68	0.00	25.68	175.27	0.00	175.27
Street & Ease Supplies	0.00	275.00	(275.00)	1,519.26	1,650.00	(130.74)
Misc Street and Ease	0.00	4,167.00	(4,167.00)	1,504.43	25,002.00	(23,497.57)

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TOTAL Streets and Ease	863.71	12,067.00	(11,203.29)	39,222.03	72,402.00	(33,179.97)
Utilities						
Electric SL Only	392.69	308.00	84.69	2,356.14	1,848.00	508.14
Electric Baitshop	19.26	0.00	19.26	103.07	0.00	103.07
Electric Maint Garage/ Com. Sta	58.81	100.00	(41.19)	414.75	600.00	(185.25)
Electric Clubhouse	366.00	833.00	(467.00)	4,431.47	4,998.00	(566.53)
Electric Gaurd Shack	52.91	146.00	(93.09)	440.32	876.00	(435.68)
Electric Pavillion	21.60	0.00	21.60	138.39	0.00	138.39
Water & Sewer Clubhouse	419.32	250.00	169.32	1,737.48	1,500.00	237.48
Water & Sewer Maint.	80.77	0.00	80.77	484.62	0.00	484.62
Water & Sewer Hydrant	396.00	400.00	(4.00)	2,376.00	2,400.00	(24.00)
W & S 1660 Big Pine Dr Pavil.	80.77	0.00	80.77	161.54	0.00	161.54
W & S 2152 Co. Manor W	0.00	8.00	(8.00)	60.00	48.00	12.00
W & S 968 Hoosier Dr	0.00	8.00	(8.00)	60.00	48.00	12.00
W & S 309 Hickory	0.00	8.00	(8.00)	60.00	48.00	12.00
W & S Low Water Bridge	0.00	8.00	(8.00)	60.00	48.00	12.00
Water - Comfort Station	80.77	0.00	80.77	186.54	0.00	186.54
LP Gas	2,560.45	0.00	2,560.45	2,560.45	0.00	2,560.45
Long Distance	0.00	0.00	0.00	30.33	0.00	30.33
Verizon Phone	0.00	417.00	(417.00)	144.57	2,502.00	(2,357.43)
PrePaid Phones	96.80	150.00	(53.20)	767.32	900.00	(132.68)
Trash Removal	0.00	196.00	(196.00)	1,173.08	1,176.00	(2.92)
TOTAL Utilities	4,626.15	2,832.00	1,794.15	17,746.07	16,992.00	754.07
TOTAL EXPENSES	95,768.96	55,735.00	40,033.96	369,451.60	334,410.00	35,041.60
Excess Revenue / Expense	(95,707.92)	3.00	(95,710.92)	109,086.08	18.00	109,068.08